RioTinto

Media Release

South Jordan City Approves Annexation of Approximately 2,200 Acres of Kennecott Property

22 March 2023

SOUTH JORDAN, UT – On March 21, 2023, the South Jordan City Council approved Rio Tinto Kennecott's application to annex approximately 2,200 acres of the company's property into the city limits. The annexation and subsequent approval of a memorandum of understanding (MOU) are the first steps in a decades-long process to plan for and create a sustainable master planned community.

Rio Tinto Copper's Chief Operating Officer Clayton Walker said: "We're pleased to have received approval for this annexation and are excited to move forward on this project with South Jordan City. Our goal is to carefully plan for and sustainably develop portions of the property while facilitating more connections to transportation and the area's natural recreation amenities. We are committed to the communities we work in and look forward to creating a plan for this property that meets the needs of the community, our company, and others in the area."

While Kennecott is in the early phases of a long-range planning process, the company and South Jordan City have agreed to a set of guidelines for future development outlined in the MOU. The terms include a commitment to a variety of equitable housing opportunities, integration into regional transportation plans, connections to nearby trail systems and the creation of ample opportunities for outdoor recreation.

In addition to implementing best practices for water conservation and landscaping, Kennecott has agreed to set aside twenty-five percent of the land for public and private open space, including active parks, wild areas, and trails. Development of the property will take place in phases over many years or decades, depending on the company's mining needs and market demand. A portion of the property will remain undeveloped until mining operations cease.

South Jordan City Mayor Dawn Ramsey said: "After thoughtful consideration for the future of the City of South Jordan, and with input from our residents, professional planning staff and community partners, our City Council and I are pleased to approve Rio Tinto Kennecott's petition for annexation. As we prepare for growth, we remain firmly committed to smart planning, advanced infrastructure, efficient transportation corridors, water conservation, outdoor recreation, and economic development opportunities."

As the planning progresses, more information, including upcoming opportunities for the community to review development concepts, will be posted on the project website, www.kennecottlands.com.

Media Release 2/2

Contacts

Please direct all enquiries to simon.letendre@riotinto.com

Media Relations

Simon Letendre M +1 514 796 4973

Rio Tinto plc

6 St James's Square London SW1Y 4AD United Kingdom T +44 20 7781 2000

Registered in England No. 719885

Rio Tinto Limited

Level 43, 120 Collins Street Melbourne 3000 Australia T +61 3 9283 3333

Registered in Australia ABN 96 004 458 404

riotinto.com